STATE	
	COUNTY

		IN A MATT THE COMMISSIO DOCKETNO.	ER ONER OF BANKS	
IN RE:	MORTGAGE, INC.	)           	CONSENT ORDER	
Commission		') and M	ivision of the Officertgage, Inc. ("Respondent"), cone following Consent Order.	fice of the ollectively
		FINDINGS OF	<u>FACT</u>	
1.	is respo	onsible for regulati	ng and licensing mortgage loan	
and any futur	re modifications or ame	endments thereto (	SAFE Act").	Statutes
2. the MLA.	On 7 January 2003, F	Respondent was is	sued a license as a mortgage bro	ker under
operation of l	On 31 July 2009, Resaw to a mortgage broke		license was transitione SAFE Act, pursuant to Sec	•
4. qualifying inc		s the 100% owner, ortgage, Inc. ('	managing principal and served").	as the
5. period of 1 N	The conduction conduct		pe examination of covered cove	ering the
6. certain violat	On 31 August 2015, a ions of the SAFE A		d a Report of Examination that i	dentified

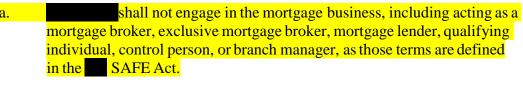
a. Lack of control and supervision over its operations and staff;

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h	Hallingto	have a written	1ntormation	CACHEITU MIAN	•
υ.	ranuicio	nave a written	ппоппаноп	Security man	
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- c. Failure to have a written Anti-Money Laundering Program and policies and procedures for reporting and maintaining Suspicious Activity Reports;
- d. Good Faith Estimates that did not comport with state and federal laws and regulations pertaining to mortgage lending;
- e. Improper charging or collecting of third party fees for loan-related goods, products, and services;
- f. Failure to maintain required records; and
- g. Failure to provide required disclosures to borrowers.
- 7. Respondent neither admits nor denies the foregoing allegations; nonetheless, Respondent desires to resolve this matter without further cost or expense through this Consent Order.

8.	In re	response to the allegations, Respondent has done the following:	
	a.	Surrendered its mortgage broker license under Gen. Stat. §	
	b.	Sent checks to borrowers in order to make restitution totaling \$ as set forth on the attachment hereto.	

- c. has ceased engaging in the mortgage business, including acting as a mortgage broker, exclusive mortgage broker, mortgage lender, qualifying individual, control person, or branch manager, as those terms are defined in the SAFE Act.
- 9. The Parties have voluntarily, willingly and of their own accord agreed to the terms of this Consent Order:



- b. will not apply for or seek licensure, registration, or exemption under the SAFE Act with the date of this Order. However, may act as a mortgage loan originator, transitional mortgage loan originator, and loan processor, as those terms are defined in the SAFE Act.
- c. Respondent will, within thirty (30) days of the date of this Consent Order, confirm that he has made restitution to borrowers totaling \$ \_\_\_\_\_, as set

		forth on the attachment hereto by providing the cancelled checks to the
	d.	Respondent will cooperate fully with the surety bond posted by Respondent.
	e.	will cooperate fully and to the best of his ability with any complaints, investigations and examinations concerning Respondent. Such cooperation shall include, but not be limited to, providing affidavits and/or sworn testimony.
prior oral an	d condi d writte	Parties further agree and acknowledge that this Consent Order sets forth all ortions between them concerning the above-entitled matter and supersedes all en statements and representations, and that there are no terms or conditions except as specifically herein set forth.
	ner of B	condent waives its right to a contested hearing before the anks ("Commissioner") and to appeal this Consent Order to the ring Commission or any court and agrees to entry of this Consent Order.
	o Respo	n entry of this Consent Order, the will consider this matter fully ondent and agrees to take no further enforcement action regarding the matters reding as against Respondent.
13. terms of this		condent has had the opportunity to consult with legal counsel concerning the nt Order.
14. Consent Ord		undersigned represents and warrants that he is authorized to enter into this
		CONCLUSIONS OF LAW
l. proceeding.	The	Commissioner has jurisdiction over Respondent and the subject matter of this
this Consent	Order	, Deputy Commissioner of Banks, has the authority to enter into for and on behalf of
3.	The	entry of this Consent Order is in the public interest.
4.	This	Consent Order is a matter of public record and may be disseminated as such.
or pursuing	g complenforce	ning in this Consent Order shall be construed to prohibit the from iance with this Consent Order or to prohibit the from investigating ment proceedings against other individuals for their involvement in the his proceeding. Nothing in this Consent Order shall be construed as a waiver

of any claim or defense that an individual consumer may have against Respondent.

6. This Consent Order shall be binding upon and inure to the benefit of the Parties hereto and their respective legal representatives, successors and assigns.
7. Respondent has surrendered its mortgage broker license under with the effects set forth therein.
Based upon the foregoing findings of fact and conclusions of law, the Commissioner enters the following:
ORDER
I. shall not engage in the mortgage business, including acting as a mortgage broker, exclusive mortgage broker, mortgage lender, qualifying individual, control person, or branch manager, as those terms are defined in the SAFE Act.
shall not apply for or seek licensure, registration, or exemption under the SAFE Act with the for seven (7) years from the date of this Order. However, may act as a mortgage loan originator, transitional mortgage loan originator, and loan processor, as those terms are defined in the SAFE Act.
3. Respondent shall, within thirty (30) days of the date of this Consent Order, confirm that he has made restitution to borrowers totaling \$, as set forth on the attachment hereto by providing the cancelled checks to the
4. Respondent shall cooperate fully with the in any claim against the surety bond posted by Respondent.
5. shall cooperate fully and to the best of his ability with any complaints, investigations and examinations concerning Respondent. Such cooperation shall include, but not be limited to, providing affidavits and/or sworn testimony.
6. This Consent Order shall be deemed a regulatory action and shall be disclosed through the Nationwide Mortgage Licensing System and Registry by Respondent within thirty (30) days.
IT IS SO <b>ORDERED</b> on this the 4th day of January, 2016.

Commissioner of Banks

s/

## WE CONSENT:

For the Office of the Commissioner of Banks

By: s/

Deputy Commissioner of Banks

Date: January 4, 2016

By: s/ , Counsel

Date: January 4, 2016

